
Huawei solar Inverter Industry Chain

Are Huawei & Sungrow leading the global inverter market?

" Huawei and Sungrow ranked first and second in the rankings for the 10th consecutive year, combining for 55% of the global inverter market." Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023.

What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.

Who has the largest PV inverter market shipments in 2022?

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is updated. *For commercial use only

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW ...

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Wood Mackenzie report shows Huawei and Sungrow tightening control of a record 589 GWac inverter market as Asia surges and Europe, U.S. shipments falter Global demand ...

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Huawei's market share remained stable at 23% in 2021, while Sungrow was ranked second in growth compared to 2020. The third place finisher, Growatt, represented 7% of the ...

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The world's top 10 solar inverter providers accounted for 86% market share in 2022, a year where the market saw a 48% increase in size year-on-year (YoY).

What is the global PV inverter market share in 2022? In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped ...

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, ...

Does Huawei Still Dominate Solar Inverter Production? The 2025 Reality Check Short answer: Absolutely. Huawei remains a top-tier producer of photovoltaic inverters, ...

HUAWEI FusionSolar advocates green power generation and reduces carbon emissions. It provides smart PV solutions for residential, commercial, industrial, utility scale, energy storage ...

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